

**Denali Commission
Quarterly Project Financial Report**

Project Name: Construction of Therapeutic Family Homes

Agency: Family Centered Services of Alaska **Reporting Period:** March 31, 2008

Grant #: 65C-06-403

Please include the following information:

(Use additional pages as necessary)

Budget Information:

1. The total project budget—Denali Commission and other funds combined
\$1,390,000
2. The total project expenditures as of the end of the most recent quarter

\$417,241.21
3. The total amount of Denali Commission funds committed to the project
\$695,000
4. The total expenditure of Denali Commission funds for the project as of the end of this reporting period
\$208,620.60
5. The percentage of expenditures to the total budget
30%
6. Project Performance Analysis (use PPA form on page2 of 641)

Project Schedule:

Show the project schedule with milestone dates for design and construction.

One home was completed in December, 2007. The additional three homes will be completed in September 2008 at the latest. Property has been located and subdivided. We anticipate starting construction in late April or early in May depending on the weather. The three additional homes will be built simultaneously which should be both a time and cost saving factor. The same design will be used that was used for our previous homes. Currently we anticipate no problems or delays in construction on the remaining three homes allowed under this grant agreement.

Form 641A