

Attachment G

**Denali Commission
Quarterly Project Financial Report**

Project Name: Construction of Therapeutic Family Homes

Agency: Family Centered Services of Alaska **Reporting Period:** September 30, 2007

Grant #: 65C-06-403

Please include the following information:
(Use additional pages as necessary)

Budget Information:

1. The total project budget—Denali Commission and other funds combined
\$1,390,000
2. The total project expenditures as of the end of the most recent quarter
\$411,161.22
3. The total amount of Denali Commission funds committed to the project
\$695,000
4. The total expenditure of Denali Commission funds for the project as of the end of this reporting period
\$205,580.61
5. The percentage of expenditures to the total budget
30%
6. Project Performance Analysis (use PPA form on page2 of 641)

Project Schedule:

Show the project schedule with milestone dates for design and construction.

One home was completed in December, 2007. The additional three homes will be completed by September, 2008. Property has been located, subdivided and we anticipate starting construction by April. The three additional homes will be built simultaneously which should be both a time and cost saving factor. The same design will be used that was used for our previous homes. Currently we anticipate no problems or delays in construction on the remaining three homes allowed under this grant agreement.

Form 641A

Attachment F

**Denali Commission Quarterly
Project Narrative and Funds Disbursement Request**

Project Name: Construction of Therapeutic Family Homes

Agency: Family Centered Services of Alaska, Inc. Reporting Period: Dec 31, 2007

Grant #: 65C-06-403 Amount of Funds Requested \$0

1. What is the status of the project; include portions completed?

Construction of the home at 1502 Liatris is complete. The home is licensed and currently has children residing in it. Construction of the other three homes will begin in the spring. We have purchased property on Parks Ridge Road in Fairbanks on which to build the homes.

2. Is the project on schedule; if not, how will this be dealt with?

We have asked for and received an extension on this project until September 30, 2008. We foresee no problems completing the homes by this date. The subdivision of the property is progressing on schedule and construction should begin as soon as possible in the spring.

3. Is the project on budget; if not, how will this be dealt with?

The project is currently on budget.

4. Other comments/problems and solutions:

No new comments or problems to report. Refer to previous reports for comments.

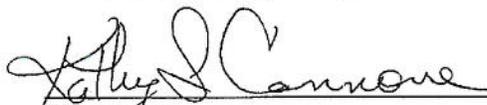
Quarterly Project Financial Report Project Performance Analysis (PPA) Form

Project Name: Construction of (4) Therapeutic Family Homes

Agency: Family Centered Services of Alaska Reporting Period: December 31, 2007 -
Grant #: 65C-06-403

NOTE: Include DH&SS Grant Funds Only on this form.

Line Items:	Approved Budget:	Actual Cost to Date:	Scheduled Completion Date:	Actual Work Performed:
General Construction	\$1,370,200	\$411,161.22	September, 2008	Home at 1502 Liatrix is complete.
Engineering	\$19,800	\$0	September, 2008	
Totals:	\$1,390,000	\$411,161.22		


Signature: _____

1/15/08
Date: _____

Kathy L Cannone, CFO
Print Name and Title: _____

Form 641B