

Project Authorization

Date

Aug 1, 2008



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Program Manager Kathy Berzanske

Federal Co-Chair [Signature]

Certifying Officer [Signature]

Project Number	01010-A
Project Title	Ninilchik Traditional Council, Tovarish Manor Phase II, Ninilchik
Performance Period	May 30, 2008 through May 1, 2009
Commission Amount	\$377,500
Match Source (s)	AHFC, SCHDF Grant, HOME Grant, Grantee
Match Amount	\$1,166,716

Pursuant to the terms and conditions of the Award, this authorization:

Denali Commission authorizes project to proceed to funding. Scope of work includes new construction of elder independent living 6-plex. Project selection was completed through the Alaska Housing Finance Corporation (AHFC), Greater Opportunities for Affordable Living (GOAL) process. All due diligence for this project has been completed through that process. The AHFC File No. is GOL-08-NTC-1.

Match Amount/Source
\$315,882 - AHFC
\$396,716 - SCHDF Grant
\$425,000 - HOME Grant
\$29,118 - Grantee

Milestones for this project shall be reflected as "in progress" beginning May 30, 2008 and "completed" by May 1, 2009.