

Alaska Economic Development Resource Guide

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Grants for Public Works and Development Facilities Economic Development Administration (EDA)

Administrative Agency:

Federal Agency: U.S. Department of Commerce, Economic Development Administration (EDA)

Program Goals:

To assist in the creation of public facilities needed to initiate and encourage the creation and retention of permanent jobs in the private sector in areas where economic growth is lagging behind the rest of the country and where there is significant economic distress.

Resource Provided:

Project Investment grants.

Eligibility:

Applicants may be states, municipalities, Indian Reorganization Act or Traditional Village Councils, and nonprofit organizations. Entity must be within a geographic area which has an approved Comprehensive Economic Development Strategy (CEDS).

Alaska Program Status:

There have been several major investments recently. For example: dock or harbor improvements in Haines, Homer, Petersburg and Seward; Ketchikan Shipyard improvements; specialty fisheries processing facility in Valdez; vocational training centers in Galena, Fort Yukon, King Salmon, Sitka and St. Mary's; industrial waste disposal facility in Palmer.; Grants ranged from \$450,000 to \$5 million.

Comments:

Project proposals are submitted to the Anchorage EDA office for review, then to the EDA Regional Office (combined Regions IX & X) for recommendation to Central Office for approval. There is a preference for high local match and low costs per job. Alaska does not have a set allocation. The regional office annual allocation has been about \$20 million. Alaska's share has been about \$5 - \$20 million per year and is expected to be about \$15 million per year for the next several years. Grant requests should normally be no smaller than \$500,000, and should create or save at least 500 long-term private sector jobs, and should have as high a percentage of non-federal match as possible, often 50% or more. Major private sector partner investments which come as result of the



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EDA investment are a big plus.

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